

# BABA ARTS LIMITED

3A, Valecha Chambers, New Link Road, Andheri (W), Mumbai - 400 053.

Tel.: 2673 3131 Fax : 2673 3375

email : babaartslimited@yahoo.com / investors@babaartslimited.com

CIN-L72200MH1999PLC119177 Website: www.babaartslimited.com

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016

(Rs' Lacs)

PART I							
Sr. No.	Particulars	QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
		31.12.2016 Unaudited	30.09.2016 Unaudited	31.12.2015 Unaudited	31.12.2016 Unaudited	31.12.2015 Unaudited	31.03.2016 Audited
1	<b>Income from operations</b>						
	a) Net Sales / Income from Operations (net of excise duty)	4.01	50.33	597.49	60.43	610.05	785.06
	b) Other Operating Income	-	-	-	-	-	-
	<b>Total Income from operations (net)</b>	<b>4.01</b>	<b>50.33</b>	<b>597.49</b>	<b>60.43</b>	<b>610.05</b>	<b>785.06</b>
2	<b>Expenses</b>						
	a) Cost of Production/Distribution/IPR (net of returns)	-	-	-	-	-	-
	b) Purchases of stock -in -trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work -in -progress and stock -in -trade	-	31.36	641.46	31.36	641.46	801.83
	d) Employees benefits expense	7.14	3.74	6.85	14.10	18.89	26.71
	e) Depreciation and amortisation expense	3.19	3.23	3.57	9.86	10.79	14.31
	f) Other Expenditure (Any item exceeding 10% of the total expenses)	11.85	19.55	16.08	47.92	43.31	58.39
	<b>g) Total (a to f)</b>	<b>22.18</b>	<b>57.88</b>	<b>667.96</b>	<b>103.24</b>	<b>714.45</b>	<b>901.24</b>
3	Profit (+)/Loss(-) from Operations before Other Income, finance cost and Exceptional Items (1-2)	(18.17)	(7.55)	(70.47)	(42.81)	(104.40)	(116.18)
4	Other Income/Interest Received	34.36	30.07	37.17	106.90	94.81	124.18
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items	16.19	22.52	(33.30)	64.09	(9.59)	8.00
6	Finance Costs	-	0.65	-	0.69	0.11	0.38
7	Profit from ordinary activities after finance costs but before Exceptional Items	16.19	21.87	(33.30)	63.40	(9.70)	7.62
8	Exceptional Items	-	(17.33)	-	(30.63)	-	-
9	<b>Profit (+)/Loss (-) from Ordinary Activities before Tax (7+8)</b>	<b>16.19</b>	<b>4.54</b>	<b>(33.30)</b>	<b>32.77</b>	<b>(9.70)</b>	<b>7.62</b>
10	Tax Expense	-	-	(3.62)	-	1.11	3.24
11	<b>Net Profit (+) / Loss (-) From Ordinary Activities after Tax (9-10)</b>	<b>16.19</b>	<b>4.54</b>	<b>(29.68)</b>	<b>32.77</b>	<b>(10.81)</b>	<b>4.38</b>
12	Extra Ordinary Items (Net of Tax expense Rs _____ Lacs)	-	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	16.19	4.54	(29.68)	32.77	(10.81)	4.38
14	Paid up Equity Share Capital (of Re 1/-each)	774.00	774.00	1032.00	774.00	1032.00	1032.00
15	Reserves excluding Revaluation Reserves	-	-	-	-	-	2106.29
16	EPS ( in Rs ) before & after Extraordinary Items (not annualised ) - Basic & Diluted	0.018	0.005	(0.029)	0.037	(0.010)	0.004

## PART II

### SELECT INFORMATION FOR THE QUARTER ENDED 31ST DECEMBER, 2016

A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	19391998	19391998	33195413	19391998	33195413	33195413
	- Percentage of shareholding	25.05%	25.05%	32.17%	25.05%	32.17%	32.17%
2	Promoters & Promoter Group Share holding						
	a) Pledged/Encumbered						
	Number of Shares	-	-	-	-	-	-
	% on Promoters & Promoter Group Share holding	-	-	-	-	-	-
	% on Total Share Capital of the Company	-	-	-	-	-	-
	b) Non Encumbered						
	Number of Shares	58008002	58008002	70004587	58008002	70004587	70004587
	% on Promoters & Promoter Group Share holding	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	% on Total Share Capital of the Company	74.95%	74.95%	67.83%	74.95%	67.83%	67.83%

B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL



On Behalf of the Board of Directors

Gordhan P Tanwani  
Chairman & Mg. Director

PLACE : Mumbai  
DATE : 6th February, 2017

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SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016  
(Rs. In Lacs.)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2016 Unaudited	30.09.2016 Unaudited	31.12.2015 Unaudited	31.12.2016 Unaudited	31.12.2015 Unaudited	31.03.2016 Audited
<b>1</b>	<b>Segment Revenue (Net Sales)</b>						
	a) Trading in Film Rights	-	18.00	393.37	18.00	393.37	393.37
	b) Production of Films/TV Serial	-	27.00	200.00	27.00	200.00	370.00
	c) Unallocated	4.01	5.33	4.12	15.43	16.68	21.69
	<b>Total Net Income From Operations</b>	<b>4.01</b>	<b>50.33</b>	<b>597.49</b>	<b>60.43</b>	<b>610.05</b>	<b>785.06</b>
	Less : Inter segment revenue						
<b>2</b>	<b>Segment Results - Profit before tax &amp; Interest</b>						
	a) Trading in Film Rights	(2.08)	(3.40)	(55.51)	(10.09)	(57.60)	(59.26)
	b) Production of Films /TV Serial	(3.62)	10.18	(11.77)	2.49	(25.12)	(30.65)
	c) Unallocated	(12.47)	(14.33)	(3.19)	(35.21)	(21.68)	(26.27)
	<b>Total</b>	<b>(18.17)</b>	<b>(7.55)</b>	<b>(70.47)</b>	<b>(42.81)</b>	<b>(104.40)</b>	<b>(116.18)</b>
	Less : Interest Expenses	(0.00)	(0.65)	-	(0.69)	(0.11)	(0.38)
	Others (Unallocable Income - Unallocable Expenses)	34.36	12.73	37.17	76.27	94.81	124.18
	<b>Total Profit Before Tax</b>	<b>16.19</b>	<b>4.53</b>	<b>(33.30)</b>	<b>32.77</b>	<b>(9.70)</b>	<b>7.62</b>
<b>3</b>	<b>Capital Employed</b>						
	(Segmental Assets - Segmental Liabilities)						
	a) Trading in Film Rights	543.19	401.07	776.23	543.19	776.23	685.27
	b) Production of Films/TV Serial	1,441.74	1,567.16	1,914.13	1,441.74	1,914.13	1,568.31
	Add : Unallocated Net Assets	412.16	412.66	432.74	412.16	432.74	884.71
	<b>Total Capital Employed</b>	<b>2,397.09</b>	<b>2,380.89</b>	<b>3,123.10</b>	<b>2,397.09</b>	<b>3,123.10</b>	<b>3,138.29</b>

Notes

1. The above Unaudited Financial Results were reviewed by the Audit Committee in its meeting held on 6th February, 2017 and thereafter taken on record by the Board of Directors at its meeting held on 6th February, 2017.
2. The Auditors of the Company have carried out Limited Review of the above unaudited financial results for the quarter and nine months ended on 31st December, 2016. The Limited Review Report does not have any impact on the above results and notes which needs to be explained.
3. The company received NIL investors complaints during the quarter & there was no unresolved complaint pending at the end of the quarter.
4. The previous period figures have been regrouped/ re-arranged, wherever necessary, to conform with current classifications.
5. Exceptional items (Point no:8) relates to expenses towards buyback of equity shares.

Place : Mumbai

Date : 6th February, 2017



On Behalf of the Board of Directors

Gordhan P. Tanwani  
Chairman & Managing Director



# Prakkash Muni & Associates

CHARTERED ACCOUNTANTS

## Independent Auditors' Review Report

To,  
The Board of Directors,  
Baba Arts Limited,  
Mumbai.

Dear Sir,

We have reviewed the accompanying Statement of Unaudited Financial Results of **M/s. Baba Arts Limited for the period ended 31<sup>st</sup> December 2016 ("the Statement")**, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (As 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For PRAKKASH MUNI & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REGISTRATION NO. 111792W**

**PRAKKASH R. MUNI  
PARTNER  
M. No. 30544**



Place: Mumbai  
Date: 6<sup>th</sup> February 2017