

BABA ARTS LIMITED

3A, Valecha Chambers, New Link Road, Andheri (W), Mumbai - 400 053.

Tel.: 2673 3131 Fax : 2673 3375

email : babaartslimited@yahoo.com / investors@babaartslimited.com

CIN-L72200MH1999PLC119177 Website: www.babaartslimited.com

8th February, 2016

The BSE Ltd.,
Corporate Relationship Department
Dalal Street
Mumbai – 400 001.

Dear Sir,

Re : Un-Audited Financial Results for the quarter and nine months ended 31.12.2015

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, enclosed the COPY of Un-Audited Financial Results of the Company for the quarter and nine months ended on 31st December, 2015 along with certified copy of Auditor's Limited Review Report. The said results were approved by the Board of Directors at its meeting held on 8th February, 2016.

The said Unaudited Financial Results are also made available on the website of the Company viz. www.babaartslimited.com and the BSE Ltd. viz. www.bseindia.com

Kindly take the same on record and oblige.

Thanking you,

Yours truly,
For Baba Arts Limited



N.H.Mankad
Company Secretary



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

(Rs' Lacs)

PART I							
Sr. No.	Particulars	QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
		31.12.2015 Unaudited	30.09.2015 Unaudited	31.12.2014 Unaudited	31.12.2015 Unaudited	31.12.2014 Unaudited	31.03.2015 Audited
1	Income from operations						
	a) Net Sales / Income from Operations (net of excise duty)	597.49	6.30	8509.09	610.05	8590.30	8595.39
	b) Other Operating Income						
	Total Income from operations (net)	597.49	6.30	8509.09	610.05	8590.30	8595.39
2	Expenses						
	a) Cost of Production/Distribution/IPR(net of returns)	-	-	2865.18	-	4808.83	4694.93
	b) Purchases of stock -in -trade	-	-				
	c) Changes in inventories of finished goods, work -in -progress and stock- in -trade	641.46	-	5868.55	641.46	3976.17	4102.43
	d) Employees benefits expense	6.85	5.80	3.10	18.89	8.66	18.92
	e) Depreciation and amortisation expense	3.57	3.62	5.05	10.79	16.03	20.41
	f) Other Expenditure	18.08	13.59	15.50	43.31	35.73	50.61
	g) Total (a to f)	667.96	23.01	8757.38	714.45	8845.42	8887.30
3	Profit (+)/Loss(-) from Operations before Other Income, finance cost and Exceptional Items (1-2)	(70.47)	(16.71)	(248.29)	(104.40)	(255.12)	(291.91)
4	Other Income/Interest Received	37.17	29.43	0.86	94.81	4.96	32.32
	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3-4)	(33.30)	12.72	(247.43)	(9.59)	(250.16)	(259.59)
5	Finance Costs	0.00	0.03	0.23	0.11	1.35	3.16
	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	(33.30)	12.69	(247.66)	(9.70)	(251.51)	(262.75)
7	Exceptional Items (5-6)						
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before Tax (7+8)	(33.30)	12.69	(247.66)	(9.70)	(251.51)	(262.75)
10	Tax Expense	(3.62)	2.63	-	1.11	-	-
11	Net Profit (+) / Loss (-) From Ordinary Activities after Tax (9-10)	(29.68)	10.06	(247.66)	(10.81)	(251.51)	(262.75)
12	Extra Ordinary Items (Net of Tax expense Rs _____ Lacs)	-	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	(29.68)	10.06	(247.66)	(10.81)	(251.51)	(262.75)
14	Paid up Equity Share Capital (of Re 1/-each)	1032.00	1032.00	1032.00	1032.00	1032.00	1032.00
15	Reserves excluding Revaluation Reserves						2101.90
16	EPS (in Rs) before & after Extraordinary Items (not annualised) - Basic & Diluted	(0.029)	0.010	(0.240)	(0.010)	(0.244)	(0.25)

PART II

SELECT INFORMATION FOR THE QUARTER ENDED 31ST DECEMBER, 2015

A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	33195413	33195413	39889514	33195413	39889514	37862356
	- Percentage of shareholding	32.17%	32.17%	38.65%	32.17%	38.65%	36.69%
2	Promoters & Promoter Group Share holding						
a)	Pledged/Encumbered						
	Number of Shares	-	-	30000000	-	30000000	30000000
	% on Promoters & Promoter Group Share holding	0.00%	0.00%	47.39%	0.00%	47.39%	45.92%
	% on Total Share Capital of the Company	0.00%	0.00%	29.07%	0.00%	29.07%	29.07%
b)	Non Encumbered						
	Number of Shares	70004587	70004587	33310486	70004587	33310486	35337644
	% on Promoters & Promoter Group Share holding	100.00%	100.00%	52.61%	100.00%	52.61%	54.08%
	% on Total Share Capital of the Company	67.83%	67.83%	32.28%	67.83%	32.28%	34.24%

On Behalf of the Board of Directors

Gordhan P. Tawani
Chairman & Mg. Director

PLACE : MUMBAI
DATE: 14th February, 2016



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SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015
(Rs. In Laacs.)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2015 Unaudited	30.09.2015 Unaudited	31.12.2014 Unaudited	31.12.2015 Unaudited	31.12.2014 Unaudited	31.03.2015 Audited
1 Segment Revenue (Net Sales)						
a) Trading in Film Rights	393.37	-	-	393.37	-	-
b) Production of Films/TV Serial	200.00	-	8,503.00	200.00	8,573.18	8,573.18
c) Unallocated	4.12	6.30	6.09	16.68	17.12	22.21
Total Net Income From Operations	597.49	6.30	8,509.09	610.05	8,590.30	8,595.39
Less : Inter segment revenue						
2 Segment Results - Profit before tax & Interest						
a) Trading in Film Rights	(55.51)	(1.05)	(1.04)	(57.60)	(4.12)	3.40
b) Production of Films/TV Serial	(11.77)	(12.16)	(244.55)	(25.12)	(237.56)	(254.25)
c) Unallocated	(3.19)	(12.25)	(2.69)	(21.68)	(13.44)	(8.75)
Total	(70.47)	(25.46)	(248.28)	(104.40)	(255.12)	(259.59)
Less : Interest Expenses	(0.00)	(0.03)	(0.23)	(0.11)	(1.35)	(3.16)
Others (Unallocable Income - Unallocable Expenses)	37.17	38.18	0.86	94.81	4.96	-
Total Profit Before Tax	(33.30)	12.69	(247.66)	(9.70)	(251.51)	(262.75)
3 Capital Employed						
(Segmental Assets - Segmental Liabilities)						
a) Trading in Film Rights	776.23	630.72	658.97	776.23	658.97	632.81
b) Production of Films/TV Serial	1,914.13	2,070.30	2,195.41	1,914.13	2,195.41	2,211.94
Add : Unallocated Net Assets	432.74	451.76	291.61	432.74	291.61	289.16
Total Capital Employed	3,123.09	3,152.78	3,145.99	3,123.09	3,145.99	3,133.90

Notes

- The above Unaudited Financial Results were reviewed by the Audit Committee in its meeting held on 8th February, 2016 and thereafter taken on record by the Board of Directors at its meeting held on 8th February, 2016.
- The Auditors of the Company have carried out Limited Review of the above unaudited financial results for the quarter and nine months ended on 31st December, 2015. The Limited Review Report does not have any impact on the above results and Notes which needs to be explained.
- The previous period figures have been regrouped/ re-arranged, wherever necessary, to conform with current classifications.

Place : Mumbai
Date 8th February, 2016

On Behalf of the Board of Directors

Girdhan P. Tanwani
Chairman & Managing Director



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Extract of Statement of Standalone Unaudited Financial results for the Quarter and Nine Months ended December 31,2015
(Amount Rs. In Lacs)

Particulars	Quarter ended	Nine Months	Quarter ended
	December 31, 2015	ended December 31, 2015	December 31, 2014
	Unaudited	Unaudited	Unaudited
Total Income from Operations(net)	597.49	610.05	8,509.09
Net Profit /(Loss) from ordinary activities after tax	(29.68)	(10.81)	(247.66)
Net Profit/(Loss)for the period after tax (after Extraordinary items)	(29.68)	(10.81)	(247.66)
Paid-up Equity Share capital (Equity Share of Rs.1 each)	1,032.00	1,032.00	1,032.00
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year ended 31st March, 2015)*	-	-	-
Earnings Per Share (before extraordinary items) (face value of Rs.1/- each)			
(a) Basic	(0.029)	(0.010)	(0.240)
(b) Diluted	(0.029)	(0.010)	(0.240)
Earnings Per Share (after extraordinary items) (face value of Rs.1/- each)			
(a) Basic	(0.029)	(0.010)	(0.240)
(b) Diluted	(0.029)	(0.010)	(0.240)

* Reserves excluding revaluation reserves as on 31st March, 2015 was Rs. 2,101.90

Notes:

1. The above is an extract of the detailed format of results for quarter/nine months ended on 31st December, 2015 filed with the Stock exchanges under Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015.The full format of the standalone quarterly/nine months results are available on the websites of the Stock Exchange(www.bseindia.com) and the company website(www.babaartslimited.com).
2. The above Unaudited Financial Results were reviewed by the Audit Committee in its meeting held on 8th February, 2016 and thereafter taken on record by the Board of Directors at its meeting held on 8th February, 2016.
3. Accounting Standard (AS 17) relating to segment reporting has been complied with.
4. The previous period figures have been regrouped/ re-arranged, wherever necessary, to conform with current classifications.

On Behalf of the Board of Directors


Gordhan P Tanwani
Chairman & Managing Director

Date : 8th February, 2016

Place: Mumbai





Prakkash Muni & Associates

CHARTERED ACCOUNTANTS

Independent Auditors' Review Report

To,
The Board of Directors,
Baba Arts Limited,
Mumbai.

Dear Sir,

We have reviewed the accompanying Statement of Unaudited Financial Results of **M/s. Baba Arts Limited for the period ended 31st December 2015 ("the Statement")**, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (As 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PRAKKASH MUNI & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 111792W

PRAKKASH R. MUNI
PARTNER
M. No. 30544



Place: Mumbai
Date: 8th February 2016