

BABA ARTS LIMITED

3A, Valecha Chambers, New Link Road, Andheri (W), Mumbai - 400 053.

Tel.: 2673 3131 Fax : 2673 3375

email : babaartslimited@yahoo.com / investors@babaartslimited.com

CIN-L72200MH1999PLC119177 Website: www.babaartslimited.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018

(Rs. in Lakh except EPS)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30.09.2018	30.06.2018	30.09.2017	30.9.2018	30.9.2017	31.03.2018
	Continuing Operations						
1	Income from operations						
	a) Net Sales / Income from Operations	77.31	2.75	4.68	80.06	8.69	141.08
	b) Other Income	30.29	57.71	38.63	88.00	69.10	116.51
	Total Operating Income (a+b)	107.60	60.46	43.31	168.06	77.79	257.59
2	Expenses						
	a) Cost of Production/Distribution/IPR (net of returns)	-	-	-	-	-	-
	b) Purchases of Stock -in -trade	-	-	-	-	-	-
	c) Changes in Inventories of finished goods, work in progress and stock in trade	-	-	-	-	-	54.00
	d) Employees benefit expenses	7.20	7.29	6.88	14.49	13.99	28.69
	e) Finance Cost	0.05	-	0.90	0.05	0.91	1.08
	f) Depreciation & amortisation expense	1.25	2.22	2.57	3.47	5.17	10.05
	g) Other Expenditure	10.46	14.23	31.38	24.69	44.90	68.93
	h) Total Expenses (a to g)	18.96	23.74	41.73	42.70	64.97	162.75
3	Profit/(Loss) from Operations before Exceptional Items (1-2)	88.64	36.72	1.59	125.36	12.82	94.84
4	Exceptional Items	-	-	(10.49)	-	(10.49)	(21.09)
5	Profit (+)/Loss (-) from Continuing Operations before Tax (3+4)	88.64	36.72	(8.90)	125.36	2.33	73.75
6	Tax Expense - Prior Year	-	-	0.66	-	0.66	0.66
	Tax Expense - Current Year	2.35	0.27	-	2.62	-	0.26
	Tax Expense - Deferred Tax	3.83	9.13	0.58	12.96	(9.26)	(9.13)
7	Net Profit (+) / Loss (-) From Continuing Operations after Tax (5-6)	82.46	27.32	(10.14)	109.78	10.93	81.96
8	Extra Ordinary Items (Net of Tax expense Rs Lacs)	-	-	-	-	-	-
9	Net Profit (+) / Loss (-) for the period (7+(-)8)	82.46	27.32	(10.14)	109.78	10.93	81.96
10	Other Comprehensive Income (OCI)						
	(i) Items that will not be reclassified to Statement of Profit and Loss						
	(a) Remeasurements of the defined benefit liabilities/(asset)	(0.10)	-	(0.08)	(0.10)	(0.16)	0.57
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.03	-	0.02	0.03	0.04	(0.15)
	Total Other Comprehensive Income/(Loss)	(0.08)	-	(0.06)	(0.08)	(0.12)	0.43
11	Total Comprehensive Income for the year (9+10)	82.39	27.32	(10.20)	109.71	10.81	82.39
12	Paid up Equity Share Capital (of Re 1/-each)	600.18	600.18	774.00	600.18	774.00	600.18
13	Other Equity excluding Revaluation Reserve	-	-	-	-	-	1,231.59
14	EPS (in Rs) before & after Extraordinary Items (not annualised)						
	- Basic & Diluted	0.12	0.04	(0.013)	0.16	0.014	0.14

For Baba Arts Limited

Gordhan P. Tanwani
Chairman & Managing Director
DIN 00040942

Place: Mumbai

Date: 13th November, 2018



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SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED

		Rs. in Lakhs				
Particulars	Quarter Ended			Half Year Ended		Year Ended
	Unaudited 30.09.2018	Unaudited 30.06.2018	Unaudited 30.09.2017	Unaudited 30.09.2018	Unaudited 30.09.2017	Audited 31.03.2018
1 Segment Revenue (Net Sales)						
a) Trading in IPR of Film Rights	75.55	-	-	75.55	-	125.00
b) Production of Films & TV Serials	-	-	-	-	-	-
c) Studio	1.76	2.75	4.68	4.51	8.69	16.08
Total Net Income From Operations	77.31	2.75	4.68	80.06	8.69	141.08
2 Segment Results - Profit before tax & Interest						
a) Trading in IPR of Film Rights	75.03	(1.15)	(1.19)	73.88	(3.27)	65.03
b) Production of Films & TV Serials	(0.17)	(0.55)	(13.67)	(0.72)	(14.42)	(15.88)
c) Studio	(16.46)	(19.29)	(21.29)	(35.75)	(37.68)	(69.74)
Total	58.40	(20.99)	(36.15)	37.41	(55.37)	(20.59)
Finance Cost	(0.05)	0.00	(0.90)	(0.05)	(0.91)	(1.08)
Others (Unallocable Income - Unallocable Expenses)	30.29	57.71	28.15	88.00	58.61	95.42
Total Profit Before Tax	88.64	36.72	(8.90)	125.36	2.33	73.75
3 Segment Assets						
a) Trading in IPR of Film Rights	139.95	52.83	80.07	139.95	80.07	79.16
b) Production of Films & TV Serials	210.88	211.02	152.14	210.89	152.14	150.69
c) Studio	151.08	152.77	158.49	151.08	158.49	156.28
d) Unallocated Assets	1520.72	1,508.01	1941.53	1520.72	1,941.53	1,513.73
Total Segment Assets	2022.63	1924.63	2332.23	2022.65	2332.23	1899.86
4 Segment Liabilities						
a) Trading in IPR of Film Rights	13.88	0.39	0.09	13.88	0.09	15.06
b) Production of Films & TV Serials	31.52	31.51	31.54	31.51	31.54	31.51
c) Studio	13.67	13.75	3.38	13.67	3.38	5.30
d) Unallocated Liabilities	21.94	19.88	15.58	21.94	15.58	16.23
Total Segment Liabilities	81.01	65.53	50.59	81.00	50.59	68.10

Notes:

- The above unaudited results for the quarter and half year ended 30th September, 2018 have been reviewed by the Audit Committee at its meeting held on 13th November, 2018 and thereafter approved by the Board of Directors at its meeting held on 13th November, 2018 and have been subjected to limited review by statutory auditors of the company.
- Exceptional Item (Point No. 4 in previous year) relates to expenses towards buy back of equity shares.
- This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 (Ind AS), prescribed u/s 133 of the Companies Act, 2013 and other recognized accounting practises and policies to the extent applicable.
- The Board of Directors have proposed to buy back upto 75,18,300 fully paid up equity shares of the Company at a maximum price of Rs.4.50 per share subject to approval of the members to be obtained through Postal Ballot/ E-voting process.
- The previous period figures have been regrouped/ re-arranged, wherever necessary, to conform with current classifications.
- Effective April 1,2018 the company has adopted IND AS 115 'Revenue From Contracts with Customers'. Based on the assessment done by management, there is no material impact on the revenue recognized.

For Baba Arts Limited


Gordhan P. Tanwani

Chairman & Managing Director
DIN 00040942

Place: Mumbai

Date: 13th November, 2018



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STATEMENT OF ASSETS & LIABILITIES		
(Rs. In Lacs)		
Particulars	As at September 30, 2018	As at March 31, 2018
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	151.86	156.49
(b) Financial Assets		
(i) Investment	0.03	0.03
(ii) Security Deposits	0.35	0.35
(iii) Trade Receivables	-	-
(iv) Taxes	25.41	215.08
(c) Deferred Tax Assets	34.26	10.97
Total Non Current Assets	211.90	382.92
Current Assets		
(a) Inventories	-	-
(b) Financial Assets		
(i) Investment	-	-
(ii) Trade Receivables	140.92	58.00
(iii) Cash and Cash Equivalent	85.94	83.85
(iv) Bank balances other than Cash and Cash Equivalents	675.00	728.34
(v) Loans	635.00	460.00
(c) Other Assets	273.88	186.77
Total Current Assets	1,810.73	1,516.95
TOTAL ASSETS	2,022.63	1,899.87
EQUITY AND LIABILITIES		
Equity		
(a) Share Capital	600.18	600.18
(b) Other Equity	1,341.44	1,231.59
	1,941.62	1,831.77
Liabilities		
Non Current Liabilities		
(a) Other Financial Liabilities	5.65	5.65
(b) Security Deposit	-	-
(c) Employee Benefit Obligation	4.63	4.04
(d) Deferred Tax Liabilities	14.41	1.45
Total Non Current Liabilities	24.69	11.14
Current Liabilities		
(a) Financial Liabilities		
(i) Trade and Other Payables	33.45	31.51
(ii) Other Financial Liabilities	0.33	0.33
(b) Employee Benefit Obligation	4.82	4.76
(c) Other Liabilities	17.72	20.36
Total Current Liabilities	56.32	56.96
TOTAL EQUITY AND LIABILITIES	2,022.63	1,899.87

For Baba Arts Limited


Gordhan P. Tamwani
Chairman & Managing Director
DIN 00040942



Place: Mumbai

Date: 13th November, 2018

Limited Review Report

To,
The Board of Directors
BABA ARTS LIMITED
Mumbai

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of BABA ARTS LIMITED (the "Company") for the quarter and for half year ended on September 30, 2018 ("the statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulation, 2015 read with Circular No CIR/GFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principals laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on "Review Engagement (SRE) 2400, Review of Interim Financial Information Performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of the Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Arunkumar K Shah & Co.

Firm Registration No. : 126935W

Chartered Accountants




Arunkumar K Shah

Proprietor

M.No. 034606

Certificate No. 5/AKS /2018-19

Place: Mumbai

Date: 13th November, 2018