

BABA ARTS LIMITED

3A, Valecha Chambers, New Link Road, Andheri (W), Mumbai - 400 053.

Tel: 2673 3131 Fax : 2673 3375

email : babaartslimited@yahoo.com / investors@babaartslimited.com

CIN-L72200MH1999PLC119177 Website: www.babaartslimited.com

12th April, 2017

The BSE Limited.,
Corporate Relationship Department
Dalal Street
Mumbai – 400 001.

SCRIP CODE: 532380

Dear Sir,

Re : Audited Financial Results for the quarter and Year ended 31.03.2017


Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, enclosed is the COPY of Audited Financial Results of the Company for the quarter and Year ended on 31st March, 2017 along with certified copy of Auditor's Report on Quarterly Financial Results and Year to date Results. The said results were approved by the Board of Directors at its meeting held on 12th April, 2017.

The said Audited Financial Results are also made available on the website of the Company viz. www.babaartslimited.com and the BSE Limited. viz. www.bseindia.com

Kindly take the same on record and oblige.

Thanking you,

**Yours truly,
For Baba Arts Limited**


**N.H.Mankad
Company Secretary**



Prakkash Muni & Associates

CHARTERED ACCOUNTANTS

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Baba Arts Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors of BABA ARTS LIMITED,

We have audited the quarterly financial results of Baba Arts Limited for the quarter ended March 31, 2017 and the year to date results for the period April 1, 2016 to March 31, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting Accounting Standard 25, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the period from April 1, 2016 to March 31, 2017.

**FOR PRAKKASH MUNI & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 111792W**

**PRAKASH R MUNI
PARTNER
MEMBERSHIP NO. 30544**



**Place: Mumbai
Date: 12th April, 2017**

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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017						
Sr. No.	Particulars	QUARTER ENDED			Rs. Lac	
					YEAR ENDED	
		Audited	Unaudited	Audited	Audited	Audited
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
1	Income from operations					
	a) Net Sales / Income from Operations	4.41	4.01	175.01	64.84	785.06
	b) Other Operating Income					
	Total Operating Income (a+b)	4.41	4.01	175.01	64.84	785.06
2	Expenses					
	a) Cost of Production/Distribution/IPR (net of returns)	-	-	-	-	-
	b) Purchases of Stock -in-trade	-	-	-	-	-
	c) Changes in Inventories of finished goods, work in progress and stock in trade	15.80	-	160.38	47.16	801.83
	d) Employees benefit expenses	9.07	7.14	7.82	23.17	26.71
	e) Depreciation & amortisation expense	3.01	3.19	3.52	12.87	14.31
	f) Other Expenditure	38.57	11.85	15.08	86.49	58.39
	g) Total Expenses (a to f)	66.45	22.18	186.79	169.69	901.24
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	(62.04)	(18.17)	(11.78)	(104.85)	(116.18)
4	Other Income/ Interest received	39.37	34.36	29.37	146.27	124.18
	Profit/(Loss) from ordinary activities before finance costs and					
5	Exceptional Items (3+4)	(22.68)	16.19	17.58	41.42	8.00
6	Finance Cost	0.03	-	0.26	0.72	0.38
	Profit from ordinary activities after finance costs but before					
7	Exceptional Items (5-6)	(22.72)	16.19	17.32	40.68	7.62
8	Exceptional Items	(0.00)	-	-	(30.63)	-
9	Profit (+)/Loss (-) from Ordinary Activities before Tax (7+8)	(22.72)	16.19	17.32	10.05	7.62
10	Tax Expense - Prior Year	-	-	2.12	-	3.24
	Tax Expense - Current Year	-	-	-	-	-
11	Net Profit (+) / Loss (-) From Ordinary Activities after Tax (9-10)	(22.72)	16.19	15.19	10.05	4.38
12	Extra Ordinary Items (Net of Tax expense Rs Lac)	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (13-14)	(22.72)	16.19	15.19	10.05	4.38
14	Paid up Equity Share Capital (of Re 1/-each)	774.00	774.00	1032.00	774.00	1032.00
15	Reserves excluding Revaluation Reserves				1,600.35	2,106.29
16	EPS (in Rs) before & after Extraordinary Items (not annualised)					
	- Basic & Diluted	(0.029)	0.021	0.020	0.012	0.006

PART II

SELECT INFORMATION FOR THE QUARTER ENDED 31ST MARCH, 2017

A PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	- Number of shares	19391998	19391998	33195413	19391998	33195413
	- Percentage of shareholding	25.05%	25.05%	32.17%	25.05%	32.17%
2	Promoters & Promoter Group Share holding					
	a) Pledged/Encumbered					
	Number of Shares	-	-	-	-	-
	% on Promoters & Promoter Group Share holding	-	-	-	-	-
	% on Total Share Capital of the Company	-	-	-	-	-
	b) Non Encumbered					
	Number of Shares	58008002	58008002	70004587	58008002	70004587
	% on Promoters & Promoter Group Share holding	100.00%	100.00%	100.00%	100.00%	100.00%
	% on Total Share Capital of the Company	74.95%	74.95%	67.83%	74.95%	67.83%
Particulars		3 Months ended 31st March, 2017				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed of during the quarter	NIL				
	Remaining unresolved at the end of the quarter	NIL				

FOR AND ON BEHALF OF THE BOARD

Gordhan P Tanwani
 Chairman & Mg. Director

PLACE : MUMBAI

DATE : 12TH APRIL, 2017



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SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED

Rs. Lac

	Particulars	Quarter Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue (Net Sales)					
	a) IPR of Film Rights	-	-	-	18.00	393.37
	b) Production of Films & TV Serials	-	-	170.00	27.00	370.00
	c) Unallocated	4.41	4.01	5.01	19.84	21.69
	Total Net Income From Operations	4.41	4.01	175.01	64.84	785.06
2	Segment Results - Profit before tax & Interest					
	a) Trading in IPR of Film Rights	(23.91)	(2.08)	(1.66)	(34.00)	(59.26)
	b) Production of Films & TV Serials	(19.27)	(3.62)	(5.52)	(16.78)	(30.65)
	c) Unallocated	(39.56)	(12.47)	(4.60)	(74.77)	(26.27)
	Total	(82.74)	(18.17)	(11.78)	(125.55)	(116.18)
	Interest Expenses	(0.03)	-	(0.26)	(0.72)	(0.38)
	Others (Unallocable Income - Unallocable Expenses).	60.06	34.37	29.37	136.33	124.18
	Total Profit Before Tax	(22.71)	16.20	17.32	10.06	7.62
3	Capital Employed					
	(Segmental Assets - Segmental Liabilities)					
	a) Trading in IPR of Film Rights	694.90	543.19	685.27	694.90	685.27
	b) Production of Films & TV Serials	1293.60	1,441.74	1,568.31	1293.60	1568.31
	Add: Unallocated Net Assets	385.85	412.16	884.71	385.85	884.71
	Total Capital Employed	2374.35	2397.09	3138.29	2374.35	3138.29

Notes:

- The above Audited Financial Results were reviewed by the Audit Committee in its meeting held on 12th April, 2017 and thereafter taken on record by the Board of Directors at its meeting held on 12th April, 2017
- The figures of last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2017 and the unaudited published year-to-date figures up to the third quarter ended 31st December, 2016, which were subjected to a limited review.
- The Company has not recognised MAT Liability for the year in view of prior year Book Losses. The Company has not recognised Deferred Tax Assets.
- The Board of Directors of the Company have noted that the commencement of the new business activity of trading in plastic raw materials & goods is delayed.
- During the year the Company has bought back 2,58,00,000 Equity Shares of Re. 1/- each at a price of Rs. 3/- per share and paid total consideration of Rs. 7,74,00,000/- towards buy back. The buy back expenses of Rs.30.63 Lacs are considered as exceptional item of expenditure and as such shown separately in the figures for the year ended 31st March, 2017.
- The company received Nil investor complaint during the quarter & there was no unresolved complaint pending at the end of the quarter.
- The previous period figures have been regrouped/ re-arranged, wherever necessary, to conform with current classifications.

On behalf of the Board of Directors



Gordhan P Tanwani
Chairman & Mg. Director

Place : Mumbai
Date : 12th April, 2017



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STATEMENT OF ASSETS & LIABILITIES

	Particulars	As on 31.03.2017	As on 31.03.2016
		Audited	Audited
		Rs. Lac	Rs. Lac
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	a. Share Capital	774.00	1,032.00
	b. Reserves & Surplus	1,600.35	2,106.29
	Sub Total-Shareholder's Funds	2,374.35	3,138.29
2	Non Current Liabilities		
	a. Deferred Tax Liability	10.17	10.17
	b.Long Term Provisions	3.43	1.66
	Sub Total Non Current Liabilities	13.61	11.83
3	Current Liabilities		
	a. Short Term Borrowings	-	-
	b.Trade Payables	31.51	33.86
	c.Other Current Liabilities	6.76	10.37
	d. Short Term Provisions	4.44	4.46
	Sub Total Current Liabilities	42.71	48.69
	TOTAL	2,430.67	3,198.81
B	ASSETS		
1	Non Current Assets		
	a. Fixed Assets		
	(i) Tangible Assets	166.54	179.29
	b. Non Current Investments	0.03	0.03
	c. Long Term Loans & Advances	248.02	300.69
	Sub Total Non Current Assets	414.59	480.01
2	Current Assets		
	a. Inventories	191.90	239.06
	b. Trade Receivables	108.91	130.28
	c. Cash & Bank Equivalents	1,070.16	1,888.12
	d. Short Term Loans & Advances	645.11	461.34
	Sub Total Current Assets	2,016.08	2,718.80
	TOTAL	2,430.67	3,198.81

FOR AND ON BEHALF OF THE BOARD

PLACE : MUMBAI

DATE : 12th April, 2017


Gordhan P Tanwani
Chairman & Mg. Director

