

# BABA ARTS LIMITED

3A, Valecha Chambers, New Link Road, Andheri (W), Mumbai - 400 053.

Tel.: 2673 3131 Fax : 2673 3375 email : babaartslimited@yahoo.com

CIN-L72200MH1999PLC119177 Website: www.babaartslimited.com

Email:investors@babaartslimited.com

o/c

6<sup>th</sup> April, 2015

The BSE Ltd.  
Dalal Street,  
Mumbai - 400 001.



Scrip Code: 532380

Dear Sir/ Madam

**Re: Quarterly Compliance Report on Corporate Governance**

Pursuant to clause 49 of the Listing Agreement, we are submitting herewith the Compliance Report on Corporate Governance for the quarter ended on 31<sup>st</sup> March, 2015.

Please acknowledge and take the same on your records.

Thanking you,

Yours truly,  
For Baba Arts Limited

N.H.Mankad  
Company Secretary



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Name of the Company: Baba Arts Limited

Quarter Ended on 31<sup>st</sup> March, 2015.

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No)	Remarks
1	2	3	4
<b>II. Board of Directors</b>	49 (II)	Yes	
(A) Composition of Board	49(IIA)	Yes	
(B) Independent Directors	49(II B)	Yes	
(C) Non Executive Directors Compensation and Disclosures	49(II C)	Yes	The Company is not paying any compensation to Non Executive Directors except Sitting Fees for Board/ Committee Meetings.
(D) Other Provisions as to Board and Committees	49(II D)	Yes	
(E) Code of Conduct	49(II E)	Yes	
(F) Whistle Blower Policy	49(II F)	Yes	
<b>III. Audit Committee</b>	49 III	Yes	
(A) Qualified & Independent Audit Committee	49(III A)	Yes	
(B) Meeting of Audit Committee	49(III B)	Yes	
(C) Powers of Audit Committee	49(III C)	Yes	
(D) Role of Audit Committee	49(III D)	Yes	
(E) Review of Information by Audit Committee	49(III E)	Yes	
<b>IV. Nomination and Remuneration Committee</b>	49(IV)	Yes	
<b>V. Subsidiary Companies</b>	49(V)	N.A.	The Company does not have any Subsidiary
<b>VI. Risk Management</b>	49(VI)	Yes	
<b>VII. Related Party Transactions</b>	49(VII)	Yes	
<b>VIII. Disclosures</b>	49(VIII)		
(A) Related Party Transactions	49 (VIII A)	N.A.	Will be complied with in the Annual Report for the year 2014-15.
(B) Disclosure of Accounting Treatment	49 (VIII B)	N.A.	Will be complied with in the Annual Report for the year 2014-15.
(C) Remuneration of Directors	49 (VIII C)	N.A.	Will be complied with in the Annual Report for the year 2014-15.
(D) Management	49 (VIII D)	N.A.	Will be complied with in the Annual Report for the year 2014-15.
(E) Shareholders	49 (VIII E)	N.A.	Will be complied with in the Annual Report for the year 2014-15.
(F) Proceeds from Public Issues Rights, Issues, Preferential issues etc.	49 (VIII F)	N.A.	The Company has not made any Public Issue, Right Issue, Preferential Issue etc.
<b>IX. CEO/ CFO Certification</b>	49(IX)	N.A.	Will be complied with in the Annual Report for the year 2014-15.
<b>X. Report on Corporate Governance</b>	49(X)	N.A.	Will be complied with in the Annual Report for the year 2014-15.
<b>XI. Compliance</b>	49(XI)	N.A.	Will be complied with in the Annual Report for the year 2014-15

For Baba Arts Limited

N.H.Mankad  
Company Secretary

