

BABA ARTS LIMITED

3A, Valecha Chambers, New Link Road, Andheri (W), Mumbai - 400 053.

Tel.: 2673 3131 Fax : 2673 3375 email : babaartslimited@yahoo.com

CIN-L72200MH1999PLC119177 Website : www.babaartslimited.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014

Sr. No.	Particulars	QUARTER ENDED			Rs. Lac YEAR ENDED	
		Audited 31.03.2014	Unaudited 31.12.2013	Audited 31.03.2013	Audited 31.03.2014	Audited 31.03.2013
1	Net Sales / Income from Operations	6.43	90.85	567.99	489.27	842.86
	Total Operating Income (a+b)	6.43	90.85	567.99	489.27	842.86
2	Expenditure					
	a) Cost of Production/Distribution/IPR(net of returns)	1,721.83	1,089.31	169.85	3633.46	1261.83
	b) (Increase) / Decrease in Stock In Trade & W-I-P	(1,723.06)	(1,012.01)	288.94	(3213.65)	(568.49)
	c) Employees Cost	4.96	2.09	5.53	15.29	18.30
	d) Depreciation	6.75	6.28	6.87	27.42	27.93
	e) Other Expenditure	33.15	14.62	11.44	100.19	69.05
	f) Total (a to e)	43.63	100.30	482.64	562.72	808.62
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(37.20)	(9.45)	85.35	(73.45)	34.24
4	Other Income/ Interest received	13.21	2.60	10.98	28.23	104.76
5	Profit before Interest and Exceptional Items (3+4)	(23.99)	(6.85)	96.34	(45.22)	138.99
6	Interest & Finance Charges	0.48	2.43	1.84	6.76	7.02
7	Profit after Interest but before Exceptional Items (5-6)	(24.47)	(9.27)	94.48	(51.97)	131.98
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before Tax (7+8)	(24.47)	(9.27)	94.48	(51.97)	131.98
10	Tax Expense	-	-	26.59	-	39.16
11	Net Profit (+) / Loss (-) From Ordinary Activities after Tax (9-10)	(24.47)	(9.27)	67.90	(51.97)	92.82
12	Extra Ordinary Items (Net of Tax expense)	(1.25)	-	8.63	(1.25)	8.63
13	Net Profit (+) / Loss (-) for the period (12-13)	(23.22)	(9.27)	59.27	(50.72)	84.19
14	Paid up Equity Share Capital (of Re 1/-each)	1032.00	1032.00	1032.00	1032.00	1032.00
15	Reserves excluding Revaluation Reserves				2,383.75	2,434.47
16	EPS (in Rs) before & after Extraordinary Items (not annualised)					
	- Basic & Diluted	(0.02)	(0.01)	0.06	(0.05)	0.08
17	Public shareholding					
	- Number of shares	38759265	39172630	39945899	38759265	39945899
	- Percentage of shareholding	37.56%	37.96%	38.71%	37.56%	38.71%
18	Promoters & Promoter Group Share holding					
	a) Pledged/Encumbered					
	Number of Shares	30000000	30000000	30000000	30000000	30000000
	% on Promoters & Promoter Group Share holding	46.55%	46.85%	47.43%	46.55%	47.43%
	% on Total Share Capital of the Company	29.07%	29.07%	29.07%	29.07%	29.07%
	b) Non Encumbered					
	Number of Shares	34440735	34027370	33254101	34440735	33254101
	% on Promoters & Promoter Group Share holding	53.45%	53.15%	52.57%	53.45%	52.57%
	% on Total Share Capital of the Company	33.37%	32.97%	32.22%	33.37%	32.22%

FOR AND ON BEHALF OF THE BOARD

PLACE : MUMBAI
DATE : 14th May, 2014



Gordhan P Tanwani
Gordhan P Tanwani
Chairman & Mg. Director

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SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED

Rs. Lac

	Particulars	Quarter Ended			Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue (Net Sales)					
	a) IPR of Film Rights	0.20	-	0.08	16.20	249.28
	b) Production of Films & TV Serials	-	84.98	561.00	443.44	561.00
	c) Unallocated	6.23	5.87	6.90	29.63	32.58
	Total Net Income From Operations	6.43	90.85	567.99	489.27	842.86
2	Segment Results - Profit before tax & Interest					
	a) IPR of Film Rights	(16.37)	(0.67)	(5.92)	(41.44)	(33.01)
	b) Production of Films & TV Serials	(12.41)	(3.57)	100.74	(10.38)	85.79
	c) Unallocated	(8.79)	(4.84)	(9.48)	(21.63)	(18.54)
	Total	(37.57)	(9.08)	85.34	(73.45)	34.24
	Interest Expenses	(0.48)	(2.43)	(1.84)	(6.76)	(7.02)
	Others (Unallocable Income - Unallocable Expenses)	13.58	2.23	10.98	28.23	104.76
	Total Profit Before Tax	(24.47)	(9.27)	94.48	(51.97)	131.98
3	Capital Employed					
	(Segmental Assets - Segmental Liabilities)					
	a) IPR of Film Rights	634.62	944.75	1303.04	634.62	1,303.04
	b) Production of Films & TV Serials	2464.71	2,228.55	1,875.97	2464.71	1,875.97
	Add : Unallocated Net Assets	316.41	265.66	287.46	316.41	287.46
	Total Capital Employed	3415.75	3438.97	3466.47	3415.75	3466.47

Notes

1. The above Audited Financial Results were reviewed by the Audit Committee in its meeting held on 14th May, 2014 and thereafter taken on record by the Board of Directors at its meeting held on 14th May, 2014.
2. The figures of last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the unaudited published year-to-date figures upto the third quarter ended 31st december, which were subjected to a limited review.
3. The activity of Trading in Film Rights and Production of Films is such that income from the said activity and correspondingly Profits/ Losses from the same do not necessarily accrue evenly over the year. As such the results for the current quarter may not be representative of the Profits/ Losses for the full year.
4. The company is holding rights in respect of several films whose total cost of acquisition have already been written off.
5. The company received Nil investor complaint during the quarter & there was no unresolved complaint pending at the end of the quarter.
6. The previous period figures have been regrouped/ re-arranged, wherever necessary, to conform with current classifications.

On behalf of the Board of Directors


Gordhan P Tanwani
Chairman & Mg. Director

Place : Mumbai
Date 14th May, 2014



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STATEMENT OF ASSETS & LIABILITIES

	Particulars	As on 31.03.2014	As on 31.03.2013
		Audited	Audited
		Rs. Lac	Rs. Lac
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	a. Share Capital	1,032.00	1,032.00
	b. Reserves & Surplus	2,383.75	2,434.47
	Sub Total-Shareholder's Funds	3,415.75	3,466.47
2	Non Current Liabilities		
	a. Deferred Tax Liability	18.71	18.71
	b. Long Term Provisions	7.71	5.04
	Sub Total Non Current Liabilities	26.43	23.75
3	Current Liabilities		
	a. Short Term Borrowings	131.58	-
	b. Trade Payables	288.51	103.53
	c. Other Current Liabilities	2,177.84	36.72
	Sub Total Current Liabilities	2,597.93	140.25
	TOTAL	6,040.10	3,630.47
B	ASSETS		
1	Non Current Assets		
	a. Fixed Assets		
	(i) Tangible Assets	239.57	260.87
	b. Non Current Investments	0.03	0.03
	c. Long Term Loans & Advances	143.92	86.75
	Sub Total Non Current Assets	383.51	347.65
2	Current Assets		
	a. Inventories	5,143.33	1,929.68
	b. Trade Receivables	352.67	868.46
	c. Cash & Bank Equivalents	31.89	465.56
	d. Short Term Loans & Advances	128.71	19.12
	Sub Total Current Assets	5,656.59	3,282.82
	TOTAL	6,040.10	3,630.47

FOR AND ON BEHALF OF THE BOARD

PLACE : MUMBAI
DATE 14th May, 2014


Gordhan P Tanwani
Chairman & Mg. Director

