

BABA ARTS LIMITED

3A, Valecha Chambers, New Link Road, Andheri (W), Mumbai - 400 053.

Tel.: 2673 3131 Fax : 2673 3375

email : babaartslimited@yahoo.com / investors@babaartslimited.com

CIN-L72200MH1999PLC119177 Website: www.babaartslimited.com

8th August, 2019

The BSE Limited.,
Corporate Relationship Department
Dalal Street
Mumbai – 400 001.

SCRIP CODE: 532380

SCRIP NAME : BABA

Dear Sir,

Re : Un-audited Financial Results for the Quarter Ended 30.06.2019

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, enclosed is the COPY of Un-audited Financial Results of the Company for the quarter ended on 30th June, 2019 along with copy of Limited Review Report of Statutory Auditors on the said results. The said results were approved by the Board of Directors at its meeting held on 8th August, 2019.

The said Audited Financial Results are also made available on the website of the Company viz. www.babaartslimited.com and the BSE Limited. viz. www.bseindia.com

Kindly take the same on record and oblige.

Thanking you,

Yours truly,
For Baba Arts Limited




N.H.Mankad
Company Secretary

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

(Rs.in Lakh except EPS)

Sr. No.	Particulars	Quarter Ended				Year Ended	
		30.06.2019		31.03.2019		31.03.2019	
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
	Continuing Operations						
1	Income from operations						
	a) Net Sales / Income from Operations	4.33	4.70	2.75		87.25	
	b) Other Income	28.74	31.51	57.71		149.76	
	Total Operating Income (a+b)	33.08	36.21	60.46		237.01	
2	Expenses						
	a) Cost of Production/Distribution/IPR(net of returns)	-	-	-		-	
	b) Purchases of Stock -in -trade	-	-	-		-	
	c) Changes in Inventories of finished goods, work in progress and stock in trade	-	-	-		-	
	d) Employees benefit expenses	8.13	7.45	7.29		30.25	
	e) Finance Cost	0.11	0.31	-		0.36	
	f) Depreciation & amortisation expense	0.99	0.98	2.22		5.45	
	g) Other Expenditure	12.79	7.62	14.23		43.47	
	h) Total Expenses (a to g)	22.03	16.36	23.74		79.53	
3	Profit/(Loss) from Operations before Exceptional Items (1-2)	11.05	19.85	36.72		157.48	
4	Exceptional Items	-	-	-		-	
5	Profit (+)/Loss (-) from Continuing Operations before Tax (3+4)	11.05	19.85	36.72		157.48	
6	Tax Expense - Prior Year	-	-	-		0.00	
	Tax Expense - Current Year	1.42	1.00	0.27		3.92	
	Tax Expense - Deferred Tax	0.89	0.44	9.13		14.29	
7	Net Profit (+) / Loss (-) From Continuing Operations after Tax (5-6)	8.74	18.40	27.32		139.26	
8	Extra Ordinary Items (Net of Tax expense Rs _____ Lacs)	-	-	-		-	
9	Net Profit (+) / Loss (-) for the period (7+(-)8)	8.74	18.40	27.32		139.26	
10	Other Comprehensive Income (OCI)						
	(i) Items that will not be reclassified to Statement of Profit and Loss						
	(a) Remeasurements of the defined benefit liabilities/(asset)	(0.15)	(0.74)	-		(0.59)	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.04	0.19	-		0.15	
	Total Other Comprehensive Income/(Loss)	(0.11)	(0.55)	-		(0.44)	
11	Total Comprehensive Income for the year (9+10)	8.63	17.85	27.32		138.82	
12	Paid up Equity Share Capital (of Re 1/-each)	525.00	525.00	600.18		525.00	
13	Other Equity excluding Revaluation Reserve	-	-	-		1,088.42	
14	EPS (in Rs) before & after Extraordinary Items (not annualised)						
	- Basic & Diluted	0.016	0.030	0.039		0.234	
15	Debt Equity Ratio #					NA	
16	Debt Service Coverage Ratio #					NA	
17	Interest Service Coverage Ratio #					NA	

The Company did not have any debt.

For Baba Arts Limited

Gordhan P. Tanwani
Chairman & Managing Director
DIN:00040942

Place: Mumbai
Date: 8th August, 2019



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SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED					Rs. In Lakh
	Particulars	Quarter Ended			Year Ended
		Unaudited 30.06.2019	Audited 31.03.2019	Unaudited 30.06.2018	Audited 31.03.2019
1	Segment Revenue (Net Sales)				
	a) Trading in IPR of Film Rights	0.07	0.11	-	75.66
	b) Production of Films & TV Serials	-	-	-	-
	c) Studio	4.26	4.59	2.75	11.59
	Total Net Income From Operations	4.33	4.70	2.75	87.25
2	Segment Results - Profit before tax & Interest				
	a) Trading in IPR of Film Rights	0.05	0.02	(1.15)	73.76
	b) Production of Films & TV Serials	(0.10)	(0.10)	(0.55)	(0.93)
	c) Studio	(17.53)	(13.31)	(19.29)	(64.74)
	Total	(17.58)	(13.39)	(20.99)	8.08
	Finance Cost	(0.11)	(0.31)	-	(0.36)
	Others (Unallocable Income - Unallocable Expenses)	28.74	33.55	57.71	149.76
	Total Profit Before Tax	11.05	19.85	36.72	157.48
3	Segment Assets				
	a) Trading in IPR of Film Rights	0.45	0.45	52.83	0.45
	b) Production of Films & TV Serials	207.00	207.10	211.02	207.10
	c) Studio	149.85	151.51	152.77	151.51
	d) Unallocated Assets	1336.94	1,324.22	1508.01	1,324.22
	Total Segment Assets	1694.25	1683.28	1924.63	1683.28
4	Segment Liabilities				
	a) Trading in IPR of Film Rights	0.36	0.38	0.39	0.38
	b) Production of Films & TV Serials	31.51	31.51	31.51	31.51
	c) Studio	17.58	13.95	13.75	13.95
	d) Unallocated Liabilities	22.75	24.01	19.88	24.01
	Total Segment Liabilities	72.20	69.86	65.53	69.86
Notes:					
1	The above unaudited results for the quarter ended 30th June, 2019 have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors of the Company at its meeting held on August 8, 2019 and have been subjected to limited review by the statutory auditors of the company.				
2	The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as amended from time to time and other recognised accounting practices and policies to the extent applicable.				
3	Effective from 1st April, 2019, the Company has adopted Ind AS 116 "Leases" using the Retrospective application. The application of Ind AS 116 did not have any significant impact on reported periods and the previous year, and on the earnings per share of the Company.				
4	The figures for the quarter ended March 31, 2019 are balancing figures between audited figures of the full financial year and year to date figures upto third quarter ended Dec 31, 2018 which were Subjected to a limited review.				
5	The previous period figures have been regrouped/ re-arranged, wherever necessary, to conform with current classifications.				

For Baba Arts Limited

Gordhan P. Tanwani
Chairman & Managing Director
DIN:00040942



Place: Mumbai
Date: 8th August, 2019

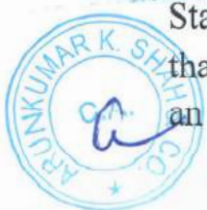
Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations 2015 (as amended)

To
Board of Directors of
Baba Arts Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Baba Arts Limited ("the Company") for the quarter ended June 30, 2019 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations 2015 (as amended). Attention is drawn to the fact that the figures for the quarter ended March 31, 2019 as reported in this Statement are the balancing figures between audited figures in respect of full previous financial year and the published year to date figures up to the end of third quarter of the previous financial year. The figures up to the end of third quarter of the previous financial year had only been reviewed and not subject to audit.

2. The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above and procedures performed as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS 34) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ARUNKUMAR K. SHAH & CO.

Chartered Accountants

(FRN: 126935W)



Arunkumar K. Shah

Proprietor

(Membership No. 034606)

UDIN No.19034606AAAABS8337

Place: Mumbai

Date: 8th August, 2019