

BABA ARTS LIMITED

3A, Valecha Chambers, New Link Road, Andheri (W), Mumbai - 400 053.

Tel.: 2673 3131 Fax : 2673 3375 email : babaartslimited@yahoo.com

CIN-L72200MH1999PLC119177 Website: www.babaartslimited.com

3rd June, 2016

Mr. S. Subramanian (DCS – CRD)
The BSE Ltd, Mumbai
Dalal Street,
MUMBAI

SCRIP CODE : 532380

Dear Sir,

Sub.: Outcome of Board Meeting (REVISED)

We have to inform you that in the Outcome of Board Meeting sent to you on 2nd June, 2016, the proposed no. of shares to be bought back was inadvertently mentioned as 25,80,000 instead of 2,58,00,000. The correct Outcome of the Board Meeting may be read as under:

The Board of Directors of our Company in its meeting held on 2nd June, 2016 (Conducted at 6.00 p.m. and Concluded at 6.45 p.m.)

1. Fixed the Final Price for Buyback of up to **2,58,00,000** Equity Shares @ Rs.3/- (Rupees Three Only) per share for a total consideration of Rs. 7,74,00,000/-
2. Fixed the Record Date as 10th June, 2016 for determining the eligibility of Shareholders to participate in Buyback Offer.

Kindly put up this letter on the notice board of your exchange for information of the members of the exchange.

Thanking you,

Yours truly,
For Baba Arts Limited



N.H.Mankad
Company Secretary

